

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **NORWAY**

The City Council will conduct a public hearing on the proposed Budget at: **Norway Public Library 108 E Railroad St Norway, IA 52318 Meeting Date: 4/28/2025 Meeting Time: 05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.03329
--	----------

The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00055
--	---------

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 227-7351

City Clerk/Finance Officer's NAME
Kennedy Judkins

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	263,958	283,782	264,349
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	263,958	283,782	264,349
Delinquent Property Taxes	4	0	0	4,767
TIF Revenues	5	0	0	0
Other City Taxes	6	84,102	74,093	90,213
Licenses & Permits	7	2,125	2,025	7,471
Use of Money and Property	8	650	0	984
Intergovernmental	9	72,970	61,978	84,843
Charges for Fees & Service	10	449,058	424,385	405,375
Special Assessments	11	0	0	0
Miscellaneous	12	250	325	4,536
Other Financing Sources	13	35,500	0	0
Transfers In	14	21,050	89,072	0
Total Revenues and Other Sources	15	929,663	935,660	862,538
Expenditures & Other Financing Uses				
Public Safety	16	58,186	47,615	42,974
Public Works	17	180,620	205,402	270,796
Health and Social Services	18	3,250	3,250	0
Culture and Recreation	19	34,631	38,203	40,236
Community and Economic Development	20	3,778	250	630
General Government	21	120,241	97,604	139,422
Debt Service	22	31,640	32,140	32,895
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	432,346	424,464	526,953
Business Type / Enterprises	25	421,381	442,782	336,958
Total ALL Expenditures	26	853,727	867,246	863,911
Transfers Out	27	21,050	89,072	0
Total ALL Expenditures/Transfers Out	28	874,777	956,318	863,911
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	54,886	-20,658	-1,373
Beginning Fund Balance July 1	30	536,540	557,198	558,571
Ending Fund Balance June 30	31	591,426	536,540	557,198